

Material Damage Insurance

This schedule forms part of the Policy Wording. Please refer to the Policy Document for the full terms, conditions and exclusions relating to this insurance.

The Insured	Client No	Cover No
Te Whanau Tupu Ngatahi O Aotearoa Playcentre Aotearoa	181-099Z7	1463060-027-01
The Insurer	% of cover	Insurer Policy No
Ando Insurance Group Limited as agent for The Hollard Insurance Company	100	ANDOMSP15365
Period of Insurance	From 01/06/21 to 01/06/22 at 4:00pm; Local Standard Time	

SCHEDULE OF PROPERTY INSURED

Location		
Business Activity	Provision of Childcare Facilities and Services	
Buildings	Agreed Replacement Value	\$185,444,726
Plant	Agreed Replacement Value	\$24,099,000
Location Total		\$209,543,726
Total Sum Insured		\$209,543,726

POLICY DETAILS

Insurer	Ando Insurance Group Limited as agent for The Hollard Insurance Company
Policy Wording	Crombie Lockwood Ando Agreed Material Damage Policy Wording February 2016 (Standard Endorsements)
	To obtain a copy of this policy wording please visit www.crombielockwood.co.nz/policy-documents and enter the following code in the search engine MDEAND0216.

Standard Material Damage Policy Clauses (ANDO 022016)	
MD01 Acts of Civil Authorities	Included
MD02 Alternative Residential Accommodation - \$50,000 per unit per event	Included

MD03 Capital Additions	\$100,000
MD04 Change of Temperature	Included
MD05 Claims Assessment	Included
MD06 Constructive Total Loss	Included
MD07 Contractual Value	Included
MD08 Cover Plus	Included
MD09 Designation of Property	Included
MD10 Excess	Included
MD11 Expediting Costs	Included
MD12 General Average	Included
MD13 Goods and Services Tax (GST)	Included
MD14 Gradual Damage	\$10,000
MD15 Hazardous Substance Emergency Charges	\$50,000
MD16 Hazardous Substance Emergency Expenses	Included
MD17 Keys and Locks	Included
MD18 Landslip and Subsidence	\$500,000
MD19 Mechanical or Electrical Breakdown	\$10,000
MD20 Money	
- Section A	\$20,000
- Section B	\$5,000
MD21 Other Interests	Included
MD22 Other Premises Storage	Included
MD23 Professional Fees	Included
MD24 Property in a Motor Vehicle or Storage Container	\$20,000
MD25 Property in the Care Custody or Control of the Insured	Included
MD26 Property in the Course of Construction	\$250,000
MD27 Property Sold	Included
MD28 Protection Costs	Included
MD29 Redundant Plant	Included
MD30 Redundant Stock	Included
MD31 Reinstatement of Amount of Insurance	Included
MD32 Reinstatement of Memorandum	Included
MD33 Removal of Debris	Included
MD34 Repair or Reinstatement by Insured	Included
MD35 Reservoirs, Tunnels and Bridges	\$100,000
MD36 Residential Property - Natural Disaster Damage	Included
MD37 Restoration and Reproduction Costs	Included
MD38 Rewards	Included
MD39 Smoke Damage	Included
MD40 Spoilage	\$20,000
MD41 Temporary Removal	Included
MD42 Theft	Included
MD43 Transit of Property	\$20,000
MD44 Undamaged Foundations	Included
MD45 Unharmed Property	Included
Optional Material Damage Policy Clauses (AND0 022016)	
MD46 Computer Breakdown	Excluded
MD47 Floor Space Ratio	Excluded
MD48 Pressure Vessel Clause	Excluded
MD49 Seasonal Stock Increase	Excluded
MD50 Stock Declaration Conditions	Excluded

ENDORSEMENTS AND / OR CLAUSES

Building Margin Clause 115% included for non natural disaster perils
 Loss Limit: The maximum combined sum insured in respect of all Plant, Stock and Miscellaneous Items is Replacement Value up to \$250,000 per site. Stock is on Indemnity Value Terms.
 Indemnity Value applies to Shade Sails
 Aggregate sum insured to apply to Buildings without a supporting valuation unless otherwise noted of \$500,000

GENERAL COMMENTS

Building, Plant & Location Details are as per attached spreadsheet

EXCESSES

Standard Policy Excesses (ANDO 022016)

Standard	\$500
Burglary	\$1,000
Theft	\$2,500
Money	\$500
Damage caused by Landslip or Subsidence	\$5,000

Wainoni Playcentre Building - Malicious Damage Excess \$10,000

MacAndrew Playcentre - Flood Excess \$15,000

Natural Disaster

Earthquake, volcanic activity, hydrothermal activity, subterranean fire, tsunami, geothermal activity, or fire caused by any of these.

For the Regions of Northland, Auckland, Waikato, Bay of Plenty, Taranaki, Otago, Southland	1% of the Location Sum Insured, Minimum \$1,000
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For Pre 1936 Building Risks For the Regions of Northland, Auckland, Waikato, Bay of Plenty, Taranaki, Otago, Southland	5% of the Location Sum Insured, Minimum \$5,000
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For the Rest of New Zealand	5% of the Location Sum Insured, Minimum \$5,000
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For Pre 1936 building risks For The Rest of New Zealand. This applies where the Building was constructed prior to 1935, or where the Plant, Stock or Other Property is located in any building constructed prior to 1935.	10% of the Location Sum Insured, Minimum \$10,000
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The Natural Disaster Excess - applies to the combined Material Damage and Business Interruption loss from any one event at each Location. Where the insured property is residential property covered by EQC, the amount of the Natural Disaster Excess is reduced by the amount of the payment from EQC.

"Location Sum Insured" - For the application of Natural Disaster Excess this means the Insured Property

sum insured at each Location.

Region - the areas of land in the Regions and Districts as defined in the Local Government New Zealand (LGNZ) Regional and Districts boundaries map.

INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
Ando Insurance Group Limited as agent for The Hollard Insurance Company	100	A-	AMB

The A.M. Best (AMB) insurer financial strength rating scale is:

Secure Ratings

A++ & A+ (Superior)

A & A- (Excellent)

B++ & B+ (Good)

Vulnerable Ratings

B & B- (Fair)

C++ & C+ (Marginal)

C & C- (Weak)

D (Poor)

E (Under Regulatory Supervision)

F (In Liquidation)

S (Suspended)

The rating scale above is in summary form. The full version of this rating scale can be obtained from the A.M. Best website.

Business Interruption Insurance

This schedule forms part of the Policy Wording. Please refer to that wording for the full terms, conditions and exclusions relating to this insurance.

The Insured	Client No	Cover No
Te Whanau Tupu Ngatahi O Aotearoa Playcentre Aotearoa	181-099Z7	1463060-027-02
The Insurer	% of Cover	Insurer Policy No
Ando Insurance Group Limited as agent for The Hollard Insurance Company	100	ANDOMSP15365
Period of Cover	From 01/06/21 to 01/06/22 at 4:00pm; Local Standard Time	

SCHEDULE OF ITEMS INSURED

Location All Locations

Business Activity Provision of Childcare Facilities and Services

Schedule of Items Insured

Gross Profit

Gross Revenue

Gross Rentals and Management Fees Receivable

Payroll - Dual Basis

Wages

Additional Increased Costs of Working \$5,000,000

Severance and Redundancy Payments

Accounts Receivable

Key Money or Goodwill

Claim Preparation Costs

Redeployment Expenses

Location Sum Insured \$5,000,000

Items Insured Notes

Loss Limit: AICOW \$5,000,000, \$10,000 per site

Indemnity Period

18 Months

Total Sum Insured \$5,000,000

POLICY DETAILS

Policy Wording Crombie Lockwood Ando Agreed Business Interruption Policy Wording
February 2016 (Standard Endorsements)

To obtain a copy of this policy wording please visit www.crombielockwood.co.nz/policy-documents and enter the following code in the search engine BIEAND0216.

Standard Business Interruption Policy Clauses (AND0 022016)

BI01 Accumulated Stocks	Included
BI02 Acts of Civil Authorities	Included
BI03 Alternative Index	Included
BI04 Certification of Particulars	Included
BI05 Contractual and Legal Commitments	\$100,000
BI06 Cover Plus	Included
BI07 Customers and / or Suppliers Premises	Included
BI08 Departments	Included
BI09 Deterioration of Undamaged Stock	Included
BI10 Fumes, Gases, and Toxic Chemicals	Included
BI11 New Business	Included
BI12 Prevention of Access	Included
BI13 Provision of Services	Included
BI14 Reduced Margin	Included
BI15 Reinstatement of Amount of Insurance	Included
BI16 Salvage Sale	Included
BI17 Turnover Elsewhere After Damage	Included
BI18 Upwards Adjustment	Included

Important Note (AND0 022016)

The maximum liability of the Insurer under one or under a combination of the following clauses for any one loss is

BI01 Acts of Civil Authorities	10% of the Business Interruption sum insured
BI07 Customers and / or Suppliers Premises	10% of the Business Interruption sum insured
BI12 Prevention of Access	10% of the Business Interruption sum insured
BI13 Provision of Services	10% of the Business Interruption sum insured

ENDORSEMENTS AND / OR CLAUSES

GENERAL COMMENTS

Annual Turnover \$17,373,027

EXCESS / DEFERMENT PERIODS

Natural Disaster

Refer to Material Damage
Natural Disaster Excess

Business Interruption Deferment Periods

The following clauses have a Deferment Period as noted for any loss arising from Natural Disaster (Earthquake, volcanic activity, hydrothermal activity, subterranean fire, tsunami, geothermal activity, or fire caused by any of these):

BI01 Acts of Civil Authorities	7 days
BI07 Customers and /or Suppliers Premises	7 days
BI12 Prevention of Access	7 days
BI13 Provision of Services	7 days

The following clauses have a Deferment Period as noted for any loss caused by perils other than Natural Disaster:

BI01 Acts of Civil Authorities	24 hours
BI07 Customers and / or Suppliers Premises	24 hours
BI12 Prevention of Access	24 hours
BI13 Provision of Services	24 hours

Deferment Period means the period for which you are not insured.
The Indemnity Period specified commences after the expiration of the Deferment Period specified.

INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
Ando Insurance Group Limited as agent for The Hollard Insurance Company	100	A-	AMB

The A.M. Best (AMB) insurer financial strength rating scale is:

Secure Ratings		Vulnerable Ratings			
A++ & A+	(Superior)	B & B-	(Fair)	D	(Poor)
A & A-	(Excellent)	C++ & C+	(Marginal)	E	(Under Regulatory Supervision)
B++ & B+	(Good)	C & C-	(Weak)	F	(In Liquidation)
				S	(Suspended)

The rating scale above is in summary form. The full version of this rating scale can be obtained from the A.M. Best website.

Commercial Vehicle Insurance

This is the summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

The Insured	Client No	Cover No
Te Whanau Tupu Ngatahi O Aotearoa Playcentre Aotearoa	181-099Z7	1463060-027-06
The Insurer	% of cover	Insurer Policy No
Ando Insurance Group Limited as agent for The Hollard Insurance Company	100	ANDOMSP15365
Period of Cover	From 01/06/21 to 01/06/22 at 4:00pm; Local Standard Time	

DETAILS OF INSURANCE

Covering	Motor vehicles and items of mobile plant (as detailed below)
Situation	Anywhere in New Zealand including interisland transit
Business Activity	Preschool Education

Section 1: Vehicle Insured

Year	Vehicle Description	Reg No	Cover	Value
2012	Mazda GSX	GFF199	Comprehensive	\$16,000

Total Sum Insured **\$16,000**

Interested Party

Flexi Lease (a division of VFL Limited)

Section 2: Legal Liability

Limit of Liability \$10,000,000

Notwithstanding exclusion 2.11 Airside the maximum amount payable, inclusive of defence costs, under Section 2 (including extensions), arising out of the ownership, operation or maintenance of any insured vehicles within the restricted area of any airport used for scheduled commercial flights. \$2,000,000

Notwithstanding exclusion 2.12 Dangerous Goods the maximum amount payable, inclusive of defence costs, under Section 2 (including extensions), arising out of the transportation of dangerous goods (as defined by Land Transport Rule: Dangerous Good 2005 and any applicable amendment). \$2,000,000

POLICY DETAILS

Policy Wording Crombie Lockwood Ando Agreed Commercial Motor Vehicle Policy Wording
September 2019

To obtain a copy of this policy wording please visit www.crombielockwood.co.nz/policy-documents and enter the following code in the search engine CMAND0919.

Automatic Extensions Section 1

2.1 Car Sharing Agreement	Included
2.2 Claim Preparation Costs	\$10,000
2.3 Cleaning Up Costs	\$100,000
2.4 Costs Associated with Theft	\$10,000
2.5 Death by Accident	\$10,000
2.6 Disability Modifications	\$10,000
2.7 Emergency Accommodation and Travel	\$10,000
2.8 Employees' Vehicles	\$100,000
2.9 Funeral Expenses	\$10,000
2.10 Goods in Transit	\$20,000
2.11 Hired Use	Included
2.12 Hoists	\$20,000
2.13 Ingestion of Foreign Objects	Included
2.14 Keys and Locks	\$10,000
2.15 Rewards	\$10,000
2.16 Salvage and Safety	Included
2.17 Signwriting	\$10,000
2.18 Tyre Damage	\$10,000
2.19 Uninsured Third Party Protection	\$5,000
2.20 Windscreens and Window Glass	Included
2.21 Condemned Buildings and Carparks - maximum of \$200 per day and \$5,000 per vehicle for any one event	Included
2.22 Sets	Included

Optional Extensions Section 1

3.1 Driving Hours	Excluded
3.2 Loss of Use	Excluded
- Maximum Daily Limit	
- Maximum Total Limit	
3.3 Vehicle Plant and Vehicle Fitout Replacement Value	Excluded
- Maximum Limit anyone Insured Vehicle	

Automatic Extensions Section 2

2.1 Cleaning Up Charges	\$50,000
2.2 Damage to Leased Property	Included
2.3 Defence Costs	\$20,000
2.4 Exemplary Damages	\$1,000,000
2.5 Financial Charges	Included
2.6 Forest and Rural Fires	\$500,000
2.7 Marine Liability	Included
2.8 Passenger Liability	Included
2.9 Principal's Indemnity	Included
2.10 Rented or Borrowed Vehicles	\$150,000
- Consequential Loss	\$75,000

2.11 Vibration and Weight Damage	\$500,000
2.12 Reparation Payments	Included

Optional Extensions Section 2

3.1 Towing for Reward	Excluded
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Automatic Extensions Section 1 and 2

4.1 Additions and Deletions	\$250,000
4.2 Breach of Condition	Included
4.3 Cover Plus	Included
4.4 Fire Service Costs	\$50,000
4.5 Invalidation	Included
4.6 Release of Liability	Included
4.7 Several Insurance	Included
4.8 Subrogation Waiver (any insured)	Included
4.9 Waiver of Subrogation (Group of Companies)	Included

Optional Extensions Section 1 and 2

5.1 Burning Costs	Excluded
- Multiplier	
- Maximum Premium Percentage	
- Minimum Retained Premium Percentage	
5.2 Profit Share	Excluded

Most of the Automatic Extensions shown above apply to comprehensive cover only. For details of the Automatic Extensions for non-comprehensive cover please refer to your policy wording.

ENDORSEMENTS AND / OR CLAUSES

DEDUCTIBLES / EXCESSES

Standard Excess (Section 1)	1% of the Vehicle Sum Insured, Minimum \$500
Plus additional underage / inexperienced driver excesses:	
- Drivers aged over 25 years with less than 1 years driving experience	\$500
- Drivers aged 21 up to 25 years	\$500
- Drivers aged under 21 years	\$1,000
Tractors, trailers & off-road vehicles	(no underage excess) 1% of the Vehicle Sum Insured, Minimum \$200
Tyre Damage	Nil
Windscreen and Window Glass	Nil
Fire	Nil
Theft, conversion or attempted theft or conversion	Nil
Costs associated with theft waiting period	3 days

Loss of Use waiting period	7 days
Standard Excess (Section 2)	Nil
Vibration & Weight Damage	\$2,000
Exemplary Damages	\$5,000

INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
Ando Insurance Group Limited as agent for The Hollard Insurance Company	100	A-	AMB

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A & A-	(Excellent)	C++ & C+	(Marginal)	E	(Under Regulatory Supervision)
B++ & B+	(Good)	C & C-	(Weak)	F	(In Liquidation)
				S	(Suspended)

The rating scale above is in summary form. The full version of this rating scale can be obtained from the A.M. Best website.

REFERRAL REMUNERATION

We sometimes pay a share of our remuneration to others who refer you to us. Remuneration is brokerage from insurers with whom your insurance is placed and/or fee income for our services.

FAIR INSURANCE CODE 2020

If you have a personal insurance policy or are a small to medium (SME) business and your insurance policy is underwritten by a member of the Insurance Council of New Zealand (ICNZ), a new version of the Fair Insurance Code will apply from 1st April 2020.

A list of [ICNZ members](#) and a copy of the [Fair Insurance Code 2020](#) can be found at www.icnz.org.nz.

DUTY OF DISCLOSURE

The insurance cover that has been arranged for you is based on the information you provided. Because that information is material to the insurer providing your insurance, you must advise any changes or any information that could affect the insurer's acceptance of your insurance. If you don't disclose or you misrepresent any material information your insurance could be invalidated and any claim may not be paid.

While your duty of disclosure applies before you take out an insurance policy or when you renew a policy, you should also advise us of any material change or circumstance if something comes to light during the period of your insurance. Examples of such disclosures could include structural alterations to a building, un-occupancy of insured premises, the installation of new equipment; a change in business operations or many other such changes.

Your duty of disclosure is crucial in maintaining your insurance protection. If you are unsure about any aspect of it please contact us for guidance.

