

Operational Budget - 2021/22

Income	2021/22 AGM Budget	2020/21 Draft Actuals*	Increase/ (Decrease)	Commentary
Interest Received	\$52,500	\$127,848	(\$75,348)	Current expectation is for this budget to be exceeded, with an outlook for higher interest rates
Levies	\$5,784,028	\$6,024,792	(\$240,764)	Levies for 2020/21 exceeded expectations at the time the budget was set, however the Vaccine Mandate could result in lower levies in 2021/22
Grants Received	\$800,000	\$884,740	(\$84,740)	See offset under expenses - Grants Paid to Centres
Parent Contributions	\$270,000	\$398,211	(\$128,211)	As Programmes have grown, this budget may be exceeded, however this may be impacted by the Vaccine Mandate
Bulk Funding	\$2,145,000	\$2,562,706	(\$417,706)	See above
Sundry Income	\$1,195,000	\$1,563,250	(\$368,250)	2020/21 included gains on sale of properties of \$221K and insurance claim receipts of \$110K. These are not expected to reoccur at these levels.
Total Income	\$10,246,528	\$11,561,548	(\$1,315,020)	
Expenditure	2021/22 AGM Budget	2020/21 AGM Budget	Movement	Commentary
Wages	\$5,711,948	\$5,244,254	\$467,693	Following the restructure, a number of roles were vacant for a period of time, reducing costs in 2020/21. Budget for 2021/22 reflects the approved structure.
Centre Facing Wages	\$1,957,280	\$1,444,677	\$512,603	As above
Other Employment	\$125,042	\$195,073	(\$70,031)	2020/21 contained a one-off adjustment due to a change in the timing of ACC levies
Total Employment	\$7,794,270	\$6,884,004	\$910,266	
Building Costs	\$514,000	\$657,062	(\$143,062)	2020/21 included Loss on Sale of Assets and Asset Impairments of \$261K. Excluding this, Building costs are budgeted to increase by \$118K in 2021/22, mainly in Repairs & Maintenance.
Grants Paid to Centres	\$550,000	\$670,410	(\$120,410)	See offset under Income - Grants received
IT Licenses	\$521,744	\$522,952	(\$1,208)	
Insurance Paid	\$540,000	\$618,148	(\$78,148)	Costs relating to insurance claims were higher in 2020/21 than are budgeted for 2021/22., This is mostly offset by a higher level of insurance claim receipts (see income).
Telecoms	\$470,436	\$408,781	\$61,655	Savings in Telecoms costs in 2020/21 have been greater than anticipated when the budget was set
Direct Expenses	\$2,596,180	\$2,877,352	(\$281,172)	
Expenditure	2021/22 AGM Budget	2020/21 AGM Budget	Movement	Commentary
Travel	\$275,200	\$347,484	(\$72,284)	The outlook for 2021/22 is for travel to be disrupted by Covid restrictions
PR	\$34,000	\$106,710	(\$72,710)	2020/21 actuals include a major upgrade to the Playcentre website and recruitment advertising following the restructure
Consultancy, Legal, Computer Expenses	\$268,000	\$215,252	\$52,748	2021/22 is the first full year of the Code Blue contract
Rent and Programme Venue Hire	\$182,340	\$221,759	(\$39,419)	
Utilities and Office Costs	\$217,500	\$240,659	(\$23,159)	
Audit	\$60,000	\$69,226	(\$9,226)	
PLD	\$40,750	\$16,028	\$24,722	Additional training costs are planned in order to develop our staff
Parenting Place (Space) Costs	\$87,500	\$138,413	(\$50,913)	At the current level of Programmes, this budget is likely to be exceeded, however this may be impacted by the Vaccine Mandate
TEC penalties	\$0	\$116,617	(\$116,617)	2020/21 actuals relate to a provision made for a penalty which may be payable for overdelivery of Education
Other expenses	\$1,165,290	\$1,472,147	(\$306,857)	
Governance	2021/22 AGM Budget	2020/21 AGM Budget	Movement	Commentary
Honoraria	\$38,000	\$36,791	\$1,209	
Travel and events	\$123,333	\$25,344	\$97,989	2020/21 actual expenses were much lower than budgeted because national meetings were held virtually due to Covid travel restrictions. 2021/22 budget includes costs for face to face meetings.
Legal and consultancy	\$10,000	\$12,412	(\$2,412)	
Home Office	\$3,600	\$3,493	\$107	
Other operating costs	\$6,540	\$4,260	\$2,280	
Total Governance	\$181,473	\$82,300	\$99,173	
Total Cash expenditure	\$11,737,213	\$11,315,804	\$421,408	
Total Cash Inflow/(outflow)	(\$1,490,685)	\$245,744	(\$1,736,428)	
Depreciation	\$500,000	\$515,971	(\$15,971)	
Non cash expenses	\$500,000	\$515,971	(\$15,971)	
Total Operating Expense	\$12,237,213	\$11,831,775	\$405,438	
Total Operating Profit/ Loss	(\$1,990,685)	(\$270,227)	(\$1,720,458)	

*2020/21 Actuals are draft and unaudited. The government grant of \$3.7m received in October 2020 has been excluded so as to allow better comparison with 2021/22 budget