

Questions and Responses for Budget Commentary and Comparison for AGM – November 2021

The following questions were received to the Co-President's email address regarding the Budget Commentary and Comparison for AGM – November 2021.

1. Is it possible to get a draft Balance Sheet at 31/8/21, or even just Current Assets and Liabilities?
[As the final audit adjustments have not been completed, we cannot release a draft balance sheet at this time.](#)
2. Is there any plan to spend the \$3.7m government grant received in 2020? We note it is not budgeted for spending in the 2021/2022 year, is it planned for future years?
[The \\$3.7m government grant was to cover existing and future deficits.](#)
3. Is it possible to split the 'travel and events' line under Governance to Trustee Board travel/events and National Hui travel/events?
[Not at this time.](#)
4. Could we get further information on the TEC penalties? Is this something we need to be aware of, and budget for in the future?
[We've had confirmation that TEC are changing their approach and therefore this accrual is likely to be reversed in the final accounts.](#)